



Fiscal Year 2018/19 Annual Budget *City of Lomita*

Water Capital Debt Service

Bond financing for the Cypress Reservoir required City's approval and acceptance of Certificates of Participation for the repayment period to repay bond proceeds. Key objectives are to:

- Track depreciation of bond proceeds.
- Ensure interest is accrued annually.
- Monitor the principal balance of the bond.
- Accurately track the amortization schedule for the bond.

Expenditures Summary

	Actual 2015/16	Actual 2016/17	Adopted 2017/18	Adopted 2018/19
Salaries & Benefits	-	-	-	-
Operating & Maintenance	(915,282)	475,946	464,061	1,041,423
Capital Outlay	-	-	-	-
Total Expenditures	(915,282)	475,946	464,061	1,041,423



Fiscal Year 2018/19 Annual Budget City of Lomita Water Capital Debt Service

	Actual FY 2015/16	Actual FY 2016/17	Adopted FY 2017/18	Adopted FY 2018/19
510-Water Capital				
Operating Expenses				
520-910-5827.000 Capitalization	(1,447,586)	(369,327)	-	-
520-910-5890.000 Construction in Progress	(400,923)	(71,423)	-	-
520-910-7100.000 Debt Service	342,209	248,043	462,013	464,375
520-910-7106.000 CO Administrative Fees	2,013	10,878	2,048	2,048
Total Debt Service - Water Capital Fund	(915,282)	475,946	464,061	466,423
Transfers to Other Funds				
520-990-5993.000 Transfer to Water Operations	-	-	-	575,000
Total Transfer to Other Funds	-	-	-	575,000
Total Debt Service & Transfers - Water Capital Fund	(915,282)	475,946	464,061	1,041,423



Fiscal Year 2018/19 Annual Budget
City of Lomita
Water Capital Debt Service

Object No.	Budget Comment (Operations & Maintenance)
5993	Transfer to Water Operations.
7100	Debt Service principle and interest.
7106	Certificates of Participation (COP) administration expense.

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Fiscal Year 2018/19 Annual Budget *City of Lomita*

Railroad Museum Foundation

Fundraising in support of the Lomita Railroad Museum in the form of donations, corporate gifts and grants. Recruits, trains, encourages and recognizes volunteers. Promotes the museum. Plans and develops special events. Prepares annual budget for approval by Railroad Museum Foundation and City Council.

Expenditures Summary

	Actual 2015/16	Actual 2016/17	Adopted 2017/18	Adopted 2018/19
Salaries & Benefits	-	-	-	-
Operating & Maintenance	38,662	27,195	79,249	35,000
Capital Outlay	-	-	-	-
Total Expenditures	38,662	27,195	79,249	35,000



Fiscal Year 2018/19 Annual Budget City of Lomita Railroad Museum Foundation

		Actual FY 2015/16	Actual FY 2016/17	Adopted FY 2017/18	Adopted FY 2018/19
720-Railroad Museum Foundation					
Other Expenses					
720-750-5410.000	Advertising	663	3,098	1,500	-
720-750-5425.000	Membership & Dues	-	15	300	-
Total Other Expenses		663	3,113	1,800	-
Supplies					
720-750-5513.000	Museum Gift Shop Expenses	312	4,090	2,500	-
720-750-5525.000	Equipment/5K or Under	4,534	-	-	-
Total Supplies		4,846	4,090	2,500	-
Repairs & Maintenance					
720-750-5705.000	General Maintenance	27,366	13,674	54,949	35,000
Total Repairs & Maintenance		27,366	13,674	54,949	35,000
Other Expenditures					
720-750-5735.000	Miscellaneous Expense	5,787	6,318	5,000	-
720-750-5755.000	Special Department Expense	-	-	15,000	-
Total Other Expenditures		5,787	6,318	20,000	-
Total Railroad Museum Foundation Fund		38,662	27,195	79,249	35,000



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City of Lomita
Railroad Museum Foundation

Object No.	Budget Comment (Operations & Maintenance)
5410	Museum promotion, advertising, and newsletter.
5425	Membership & dues.
5513	Museum gift shop expenses.
5705	General Maintenance.
5735	Office and miscellaneous expenses.

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Fiscal Year 2018/19 Annual Budget

City of Lomita

Tom Rico Memorial

The Tom Rico Memorial Fund collects and disburses funds for a memorial to former Parks Commissioner Tom Rico. The fund is financed by donations and fundraisers.

Expenditures Summary

	Actual 2015/16	Actual 2016/17	Adopted 2017/18	Adopted 2018/19
Salaries & Benefits	-	-	-	-
Operating & Maintenance	1,495	360	1,000	1,000
Capital Outlay	-	-	-	-
Total Expenditures	1,495	360	1,000	1,000



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City of Lomita
Tom Rico Memorial

	Actual FY 2015/16	Actual FY 2016/17	Adopted FY 2017/18	Adopted FY 2018/19
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730-Tom Rico Memorial				
Other Expenses				
730-920-5755.000 Special Department Expense	1,495	360	1,000	1,000
Total Other Expenses	1,495	360	1,000	1,000
Total Tom Rico Memorial Fund	1,495	360	1,000	1,000



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City of Lomita
Tom Rico Memorial

Object No.	Budget Comment (Operations & Maintenance)
5755	Expenditures for Tom Rico Memorial, scholarships for needy children, equipment and supplies.

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Fiscal Year 2018/19 Annual Budget *City of Lomita*

Stephenson Center

The Stephenson Center is one of two community centers at Lomita Park. It houses the Parks & Recreation administrative staff, customer service desk, and has a multi-purpose room that is used for recreational classes and is available for rent to the public.

Expenditures Summary

	Actual 2015/16	Actual 2016/17	Adopted 2017/18	Adopted 2018/19
Salaries & Benefits	-	-	-	-
Operating & Maintenance	-	-	-	-
Capital Outlay	34,764	29,789	10,000	10,000
Total Expenditures	34,764	29,789	10,000	10,000



Fiscal Year 2018/19 Annual Budget City of Lomita Stephenson Center

	Actual FY 2015/16	Actual FY 2016/17	Adopted FY 2017/18	Adopted FY 2018/19
100-General Fund				
Capital Outlay				
313-830-5835.130 Stephenson Center	34,764	29,789	10,000	10,000
Total Capital Outlay	34,764	29,789	10,000	10,000
Total Stephenson Center	34,764	29,789	10,000	10,000



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City of Lomita
Stephenson Center

Object No.

Budget Comment (Personnel)

5835.13 Upgrades to customer service office, multi-purpose room, and public restrooms.

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