



# Fiscal Year 2017/18 Annual Budget

## City of Lomita

# Water Capital Debt Service

**Bond financing for the Cypress Reservoir required City's approval and acceptance of Certificates of Participation for the repayment period to repay bond proceeds. Key objectives are to:**

- Track depreciation of bond proceeds.
- Ensure interest is accrued annually.
- Monitor the principal balance of the bond.
- Accurately track the amortization schedule for the bond.

### Expenditures Summary

	Actual 2014/15	Actual 2015/16	Adopted 2016/17	Adopted 2017/18
Salaries & Benefits	-	-	-	-
Operating & Maintenance	315,054	(915,282)	994,697	464,061
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	315,054	(915,282)	994,697	464,061



## Fiscal Year 2017/18 Annual Budget

### *City of Lomita*

### **Water Capital Debt Service**

		Actual	Actual	Adopted	Adopted
		FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18
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<b>510-Water Capital</b>					
Operating Expenses					
520-910-5827.000	Capitalization	(422,786)	(1,447,586)	-	-
520-910-5890.000	Construction in Progress	(185,999)	(400,923)	-	-
520-910-7100.000	Debt Service	337,979	342,209	466,550	462,013
520-910-7106.000	CO Administrative Fees	1,978	2,013	2,048	2,048
<b>Total Debt Service - Water Capital Fund</b>		<b>315,054</b>	<b>(915,282)</b>	<b>994,697</b>	<b>464,061</b>



**Fiscal Year 2017/18 Annual Budget**  
***City of Lomita***  
***Water Capital Debt Service***

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<b>Object No.</b>	<b>Budget Comment (Operations &amp; Maintenance)</b>
<b>7100</b>	Debt Service principle and interest.
<b>7106</b>	Certificates of Participation (COP) administration expense.

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## Fiscal Year 2017/18 Annual Budget *City of Lomita*

# Park Equipment Replacement

This Internal Service Fund was established to bill departments for park equipment replacement on a scheduled basis. Equipment is defined as major equipment having a multi-year life expectancy and a depreciation value.

### Expenditures Summary

	Actual 2014/15	Actual 2015/16	Adopted 2016/17	Adopted 2017/18
Salaries & Benefits	-	-	-	-
Operating & Maintenance	-	8,382	15,000	15,000
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	-	8,382	15,000	15,000



## Fiscal Year 2017/18 Annual Budget City of Lomita *Park Equipment Replacement*

	Actual FY 2014/15	Actual FY 2015/16	Adopted FY 2016/17	Adopted FY 2017/18
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<b>611-Park Equipment Replacement</b>				
Repairs & Maintenance				
611-910-5705.000    General Maintenance	-	8,382	15,000	15,000
Total Repairs & Maintenance	-	8,382	15,000	15,000
<b>Total Park Equipment Replacement</b>	<b>-</b>	<b>8,382</b>	<b>15,000</b>	<b>15,000</b>



# Fiscal Year 2017/18 Annual Budget

## *City of Lomita*

### *Park Equipment Replacement*

<b>Object No.</b>	<b>Budget Comment (Operations &amp; Maintenance)</b>
<b>5825</b>	Upgrades for basketball courts at Lomita Park.

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## Fiscal Year 2017/18 Annual Budget *City of Lomita*

# Railroad Museum Foundation

**Fundraising in support of the Lomita Railroad Museum in the form of donations, corporate gifts and grants. Recruits, trains, encourages and recognizes volunteers. Promotes the museum. Plans and develops special events. Prepares annual budget for approval by Railroad Museum Foundation and City Council.**

### Expenditures Summary

	Actual 2014/15	Actual 2015/16	Adopted 2016/17	Adopted 2017/18
Salaries & Benefits	-	-	-	-
Operating & Maintenance	16,709	38,662	15,300	30,300
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<b>16,709</b>	<b>38,662</b>	<b>15,300</b>	<b>30,300</b>



## Fiscal Year 2017/18 Annual Budget City of Lomita Railroad Museum Foundation

		Actual FY 2014/15	Actual FY 2015/16	Adopted FY 2016/17	Adopted FY 2017/18
<b>720-Railroad Museum Foundation</b>					
Other Expenses					
	720-750-5410.000 Advertising	4,287	663	1,500	1,500
	720-750-5425.000 Membership & Dues	450	-	300	300
	<b>Total Other Expenses</b>	<b>4,737</b>	<b>663</b>	<b>1,800</b>	<b>1,800</b>
Supplies					
	720-750-5505.000 Office Expense	9	-	-	-
	720-750-5513.000 Museum Gift Shop Expenses	2,076	312	2,500	2,500
	720-750-5525.000 Equipment/5K or Under	-	4,534	-	-
	<b>Total Supplies</b>	<b>2,085</b>	<b>4,846</b>	<b>2,500</b>	<b>2,500</b>
Repairs & Maintenance					
	720-750-5705.000 General Maintenance	5,818	27,366	6,000	6,000
	<b>Total Repairs &amp; Maintenance</b>	<b>5,818</b>	<b>27,366</b>	<b>6,000</b>	<b>6,000</b>
Other Expenditures					
	720-750-5735.000 Miscellaneous Expense	4,069	5,787	5,000	5,000
	720-750-5755.000 Special Department Expense	-	-	-	15,000
	<b>Total Other Expenditures</b>	<b>4,069</b>	<b>5,787</b>	<b>5,000</b>	<b>20,000</b>
	<b>Total Railroad Museum Foundation Fund</b>	<b>16,709</b>	<b>38,662</b>	<b>15,300</b>	<b>30,300</b>



**Fiscal Year 2017/18 Annual Budget**  
***City of Lomita***  
***Railroad Museum Foundation***

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<b>Object No.</b>	<b>Budget Comment (Operations &amp; Maintenance)</b>
<b>5410</b>	Museum promotion, advertising, and newsletter.
<b>5425</b>	Membership & dues.
<b>5513</b>	Museum gift shop expenses.
<b>5705</b>	General Maintenance.
<b>5735</b>	Office and miscellaneous expenses.

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# Fiscal Year 2017/18 Annual Budget

## *City of Lomita*

# Tom Rico Memorial

The Tom Rico Memorial Fund collects and disburses funds for a memorial to former Parks Commissioner Tom Rico. The fund is financed by donations and fundraisers.

### Expenditures Summary

	Actual 2014/15	Actual 2015/16	Adopted 2016/17	Adopted 2017/18
Salaries & Benefits	-	-	-	-
Operating & Maintenance	1,036	1,495	1,000	1,000
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<b>1,036</b>	<b>1,495</b>	<b>1,000</b>	<b>1,000</b>



## Fiscal Year 2017/18 Annual Budget

### *City of Lomita*

### *Tom Rico Memorial*

	Actual	Actual	Adopted	Adopted
	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18
<b>730-Tom Rico Memorial</b>				
Other Expenses				
730-920-5755.000 Special Department Expense	1,036	1,495	1,000	1,000
Total Other Expenses	1,036	1,495	1,000	1,000
<b>Total Tom Rico Memorial Fund</b>	<b>1,036</b>	<b>1,495</b>	<b>1,000</b>	<b>1,000</b>



**Fiscal Year 2017/18 Annual Budget**  
***City of Lomita***  
***Tom Rico Memorial***

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<b>Object No.</b>	<b>Budget Comment (Operations &amp; Maintenance)</b>
<b>5755</b>	Expenditures for Tom Rico Memorial, scholarships for needy children, equipment and supplies.

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